

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of MARENGO  
Fiscal Year July 1, 2023 - June 30, 2024

The City of MARENGO will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/22/2024 06:00 PM

**Contact:** Ellen O'Rourke

**Phone:** (319) 642-3232

**Meeting Location:** Marengo City Hall Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,121,236	0	1,121,236
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,121,236	0	1,121,236
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	200,000	0	200,000
Other City Taxes	6	593,001	0	593,001
Licenses & Permits	7	11,500	0	11,500
Use of Money & Property	8	45,250	0	45,250
Intergovernmental	9	401,406	0	401,406
Charges for Service	10	1,412,360	0	1,412,360
Special Assessments	11	0	0	0
Miscellaneous	12	49,565	0	49,565
Other Financing Sources	13	4,800,000	0	4,800,000
Transfers In	14	872,752	0	872,752
<b>Total Revenues &amp; Other Sources</b>	15	9,507,070	0	9,507,070
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	498,750	141,599	640,349
Public Works	17	469,677	139,360	609,037
Health and Social Services	18	6,000	0	6,000
Culture and Recreation	19	396,593	79,342	475,935
Community and Economic Development	20	63,750	7,736	71,486
General Government	21	173,150	74,921	248,071
Debt Service	22	399,416	153,189	552,605
Capital Projects	23	5,119,871	1,688,161	6,808,032
Total Government Activities Expenditures	24	7,127,207	2,284,308	9,411,515
Business Type/Enterprise	25	907,854	20,000	927,854
<b>Total Gov Activities &amp; Business Expenditures</b>	26	8,035,061	2,304,308	10,339,369
Transfers Out	27	872,752	0	872,752
<b>Total Expenditures/Transfers Out</b>	28	8,907,813	2,304,308	11,212,121
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	599,257	-2,304,308	-1,705,051
Beginning Fund Balance July 1, 2023	30	4,628,186	0	4,628,186
<b>Ending Fund Balance June 30, 2024</b>	31	5,227,443	-2,304,308	2,923,135

**Explanation of Changes:** -Pool was budgeted for potential loan amount, not full bid amount. Bid was not completed at the time of the FY24 budget submission. A large amount of pool donations were received in FY23 and being used in FY24.  
-Additional Capital Projects that were completed with reserve money  
-Carryover money the was rolled over from last budget year and spent in FY24