

**NOTICE OF PUBLIC HEARING - CITY OF MARENGO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Marengo Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
marengoiowa.com

City Telephone Number
(319) 642-3232

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	67,990,088	75,215,929	75,215,929	
Tax Levies:				
Regular General	550,720	550,720	609,249	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	60,000	60,000	60,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	73,908	73,908	74,501	
Other Employee Benefits	103,145	103,145	109,600	
Total Tax Levy	787,773	787,773	853,350	8.32
Tax Rate	11.58659	10.47349	11.34533	

Explanation of significant increases in the budget:
Insurance Increases/Capital Expenditures

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

