

**NOTICE OF PUBLIC HEARING - CITY OF MARENGO - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Marengo City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.marengoiaowa.com/>

City Telephone Number  
(319) 642-3232

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	75,215,929	73,982,973	73,982,973	
Tax Levies:				
Regular General	609,249	609,249	599,262	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	60,000	60,000	70,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	69,696	69,696	80,901	
Other Employee Benefits	95,740	95,740	121,000	
<b>Total Tax Levy</b>	834,685	834,685	871,163	4.37
<b>Tax Rate</b>	11.09718	11.28212	11.77518	

**Explanation of significant increases in the budget:**

Full-Time Rec Director Added Insurance Premiums Increase

**If applicable, the above notice also available online at:**

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\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

