

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2023 - June 30, 2024**

**City of: MARENGO**

The City Council will conduct a public hearing on the proposed Budget at: **Marengo City Hall Council Chambers Meeting Date: 3/8/2023 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.57528
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 642-3232				City Clerk/Finance Officer's NAME Ellen Young
		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,138,708	986,435	949,625
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	1,138,708	986,435	949,625
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	200,000	192,574	199,342
Other City Taxes	6	592,448	521,432	586,149
Licenses & Permits	7	11,500	12,950	1,625
Use of Money and Property	8	45,250	21,000	15,904
Intergovernmental	9	401,406	409,244	582,200
Charges for Fees & Service	10	1,412,360	1,298,250	1,442,078
Special Assessments	11	0	0	0
Miscellaneous	12	49,565	27,875	335,430
Other Financing Sources	13	4,800,000	0	0
Transfers In	14	872,752	882,866	1,185,613
<b>Total Revenues and Other Sources</b>	15	9,523,989	4,352,626	5,297,966
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	498,750	587,632	476,572
Public Works	17	469,677	461,633	456,582
Health and Social Services	18	6,000	6,000	1,074
Culture and Recreation	19	396,593	322,392	285,864
Community and Economic Development	20	63,750	45,544	13,101
General Government	21	173,150	215,200	205,678
Debt Service	22	399,416	377,625	380,345
Capital Projects	23	5,119,871	718,108	93,543
<b>Total Government Activities Expenditures</b>	24	7,127,207	2,734,134	1,912,759
Business Type / Enterprises	25	907,854	846,240	1,344,997
<b>Total ALL Expenditures</b>	26	8,035,061	3,580,374	3,257,756
Transfers Out	27	872,752	882,866	1,185,613
Total ALL Expenditures/Transfers Out	28	8,907,813	4,463,240	4,443,369
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	616,176	-110,614	854,597
Beginning Fund Balance July 1	30	4,628,186	4,738,800	3,884,203
<b>Ending Fund Balance June 30</b>	31	5,244,362	4,628,186	4,738,800

