

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2022 - June 30, 2023**

**City of: MARENGO**

The City Council will conduct a public hearing on the proposed Budget at: City of Marengo Council Chambers Meeting Date: 3/9/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.37293
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number  
(319) 642-3232

City Clerk/Finance Officer's NAME  
Ellen Young

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	986,435	932,134	1,056,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	986,435	932,134	1,056,381
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	192,574	196,287	204,950
Other City Taxes	6	521,432	523,614	487,734
Licenses & Permits	7	12,950	12,950	1,446
Use of Money and Property	8	21,000	39,003	19,971
Intergovernmental	9	409,244	784,801	542,078
Charges for Fees & Service	10	1,298,250	1,303,750	1,287,269
Special Assessments	11	0	0	0
Miscellaneous	12	27,875	29,825	223,494
Other Financing Sources	13	0	125,525	0
Transfers In	14	882,866	783,195	1,482,619
<b>Total Revenues and Other Sources</b>	15	4,352,626	4,731,084	5,305,942
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	489,232	633,878	355,198
Public Works	17	457,633	545,950	703,178
Health and Social Services	18	6,000	6,000	3,396
Culture and Recreation	19	281,592	284,954	405,097
Community and Economic Development	20	29,544	26,500	8,333
General Government	21	203,000	191,393	177,120
Debt Service	22	377,625	380,780	576,224
Capital Projects	23	718,108	316,594	137,235
<b>Total Government Activities Expenditures</b>	24	2,562,734	2,386,049	2,365,781
Business Type / Enterprises	25	846,240	1,003,100	1,067,024
<b>Total ALL Expenditures</b>	26	3,408,974	3,389,149	3,432,805
Transfers Out	27	882,866	783,195	1,482,619
Total ALL Expenditures/Transfers Out	28	4,291,840	4,172,344	4,915,424
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	60,786	558,740	390,518
Beginning Fund Balance July 1	30	4,442,943	3,884,203	3,493,685
<b>Ending Fund Balance June 30</b>	31	4,503,729	4,442,943	3,884,203