

RESOLUTION NO. 23-59

A RESOLUTION APPROVING FY23 BUDGET AMENDMENTS

WHEREAS, the City Council of Marengo adopted the budget for fiscal year beginning July 1, 2022 and ending June 30, 2023 and wishes to amend the budget to reduce the General Funds overspend of revenues; and

WHEREAS, a copy of the FY23 Budget amendments was made available to the public and published for taxpayer review; and

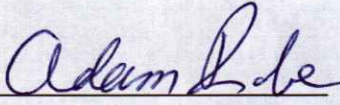
WHEREAS, the city held a public hearing at 6:00 p.m. on the 10th day of May, 2023 in the Council Chambers at City Hall; and

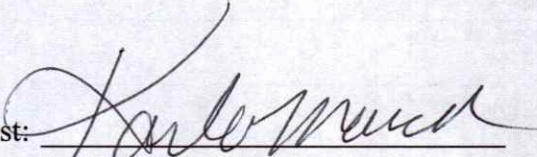
WHEREAS, a summary of the proposed budget amendments can be found in Exhibit A;

NOW THEREFORE LET IT BE KNOWN upon a roll call vote that the requested FY23 Budget Amendments be approved.

Passed and approved by the City Council of the City of Marengo, Iowa on this 10th day of May, 2023

Councilmember	Aye	Nay	Abstain/Absent
Fults	X		
Kreis	X		
Hinshaw	X		
Peterson	X		
Schlabach	X		


Adam Rabe, Mayor

Attest: 
Karla Marck, City Administrator

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Exhibit A

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of MARENGO				
Fiscal Year July 1, 2022 - June 30, 2023				
The City of MARENGO will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023				
Meeting Date/Time: 5/10/2023 06:00 PM	Contact: Ellen Young	Phone: (319) 642-3232		
Meeting Location: Marengo City Hall Council Chambers				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	986,435	0	986,435
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	986,435	0	986,435
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	192,574	0	192,574
Other City Taxes	6	521,432	0	521,432
Licenses & Permits	7	12,950	0	12,950
Use of Money & Property	8	21,000	0	21,000
Intergovernmental	9	409,244	0	409,244
Charges for Service	10	1,298,250	0	1,298,250
Special Assessments	11	0	0	0
Miscellaneous	12	27,875	732,655	760,530
Other Financing Sources	13	0	0	0
Transfers In	14	882,866	227,537	1,110,403
Total Revenues & Other Sources	15	4,352,626	960,192	5,312,818
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	489,232	141,295	630,527
Public Works	17	457,633	4,000	461,633
Health and Social Services	18	6,000	0	6,000
Culture and Recreation	19	281,592	89,360	370,952
Community and Economic Development	20	29,544	16,400	45,944
General Government	21	203,000	34,620	237,620
Debt Service	22	377,625	0	377,625
Capital Projects	23	718,108	660,822	1,378,930
Total Government Activities Expenditures	24	2,562,734	946,497	3,509,231
Business Type/Enterprise	25	846,240	0	846,240
Total Gov Activities & Business Expenditures	26	3,408,974	946,497	4,355,471
Transfers Out	27	882,866	227,537	1,110,403
Total Expenditures/Transfers Out	28	4,291,840	1,174,034	5,465,874
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	60,786	-213,842	-153,056
Beginning Fund Balance July 1, 2022	30	4,442,943	0	4,442,943
Ending Fund Balance June 30, 2023	31	4,503,729	-213,842	4,289,887
Explanation of Changes: New Projects-Pool/Public Works Building/Miller Street Increase in Fuel & Utility Costs Carryover Money				