

RESOLUTION NO. 21-66

A RESOLUTION PROVIDING FINAL APPROVAL FOR ADOPTION AND CERTIFICATION OF FY22 BUDGET

WHEREAS, Staff has worked to compile budget information for the upcoming fiscal year in compliance with the Code of Iowa; and

WHEREAS, a copy of the proposed FY22 Budget was made available at Marengo City Hall and Library for the public to study during regular business hours; and

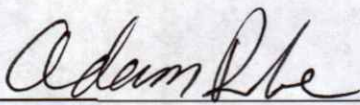
WHEREAS, the city held a public hearing at 6:00 p.m. on the 10th day of March, 2021 in the Marengo Library; and

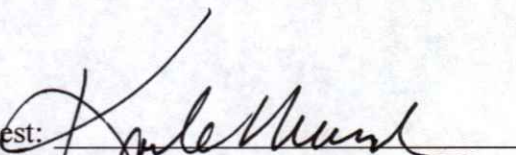
WHEREAS, a summary of the proposed budget can be found in Exhibit A; and

NOW THEREFORE LET IT BE KNOWN upon a roll call vote that the FY22 Budget be approved for fiscal year 2022 adoption and certification.

Passed and approved by the City Council of the City of Marengo, Iowa on this 10th day of March, 2021.

Councilmember	Aye	Nay	Abstain/Absent
Jergens	X		
Kreis	X		
Peska	X		
Peterson	X		
Schlabach			X


Adam Rabe, Mayor

Attest: 
Karla Marck, City Administrator

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Exhibit A

2/16/2021

Local Government Property Valuation System

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MARENGO

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Marengo Public Library Meeting Date: 3/10/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.			
The estimated Total tax levy rate per \$1000 valuation on regular property			14.00931
The estimated tax levy rate per \$1000 valuation on Agricultural land is			3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.			
Phone Number (319) 642-3232		City Clerk/Finance Officer's NAME Ellen Young	
	Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources			
Taxes Levied on Property	1	932,134	961,117
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	932,134	961,117
Delinquent Property Taxes	4	0	0
TIF Revenues	5	196,287	196,506
Other City Taxes	6	523,614	541,469
Licenses & Permits	7	12,950	1,800
Use of Money and Property	8	39,003	23,004
Intergovernmental	9	407,749	480,396
Charges for Fees & Service	10	1,303,750	1,237,500
Special Assessments	11	0	0
Miscellaneous	12	29,825	39,565
Other Financing Sources	13	0	1,010,000
Transfers In	14	703,180	325,116
Total Revenues and Other Sources	15	4,148,492	3,806,473
Expenditures & Other Financing Uses			
Public Safety	16	571,218	474,750
Public Works	17	495,900	708,213
Health and Social Services	18	6,000	6,000
Culture and Recreation	19	284,954	320,006
Community and Economic Development	20	26,000	8,500
General Government	21	189,193	175,158
Debt Service	22	376,415	572,740
Capital Projects	23	678,458	142,599
Total Government Activities Expenditures	24	2,628,138	2,407,966
Business Type / Enterprises	25	1,003,100	1,032,501
Total ALL Expenditures	26	3,631,238	3,440,467
Transfers Out	27	703,180	325,116
Total ALL Expenditures/Transfers Out	28	4,334,418	3,765,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-185,926	40,890
Beginning Fund Balance July 1	30	3,534,575	3,493,685
Ending Fund Balance June 30	31	3,348,649	3,334,575