

RESOLUTION NO. 20-46

A RESOLUTION APPROVING FY20 BUDGET AMENDMENTS

WHEREAS, the City Council of Marengo adopted the budget for fiscal year beginning July 1, 2019 and ending June 30, 2020 and wishes to amend the budget to reduce the General Funds overspend of revenues; and

WHEREAS, a copy of the FY20 Budget amendments was made available to the public and published for taxpayer review; and


WHEREAS, the city held a public hearing at 6:00 p.m. on the 13th day of May, 2020 in the Council Chambers at City Hall; and

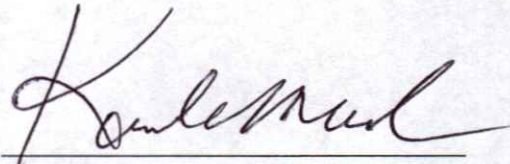
WHEREAS, a summary of the proposed budget amendments can be found in Exhibit A;

NOW THEREFORE LET IT BE KNOWN upon a roll call vote that the requested FY20 Budget Amendments be approved.

Passed and approved by the City Council of the City of Marengo, Iowa on this 13th day of May, 2020

Councilmember	Aye	Nay	Abstain/Absent
Jergens	X		
Kreis	X		
Peska			X
Peterson	X		
Schlabach	X		


Adam Rabe, Mayor

Attest: 
Karla Marck, City Administrator

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Exhibit A

Jun-19

Form 653-C1

NOTICE OF PUBLIC HEARING AMENDMENT OF FY2019-2020 CITY BUDGET

The City Council of Marengo in IOWA County, Iowa
will meet at Marengo City Hall
at 6:00 pm on 5/13/2020
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,002,293		1,002,293
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	1,002,293	0	1,002,293
Delinquent Property Taxes	4	0		0
TIF Revenues	5	265,000		265,000
Other City Taxes	6	393,284		393,284
Licenses & Permits	7	50,340		50,340
Use of Money and Property	8	12,336		12,336
Intergovernmental	9	1,964,555		1,964,555
Charges for Services	10	1,189,890		1,189,890
Special Assessments	11	0		0
Miscellaneous	12	633,520		633,520
Other Financing Sources	13	0		0
Transfers In	14	199,650		199,650
Total Revenues and Other Sources	15	5,710,868	0	5,710,868
Expenditures & Other Financing Uses				
Public Safety	16	541,050	-27,500	513,550
Public Works	17	810,600	681,000	1,491,600
Health and Social Services	18	6,000		6,000
Culture and Recreation	19	458,092	-77,950	380,142
Community and Economic Development	20	11,200		11,200
General Government	21	178,200	7,000	185,200
Debt Service	22	648,698		648,698
Capital Projects	23	1,540,000		1,540,000
Total Government Activities Expenditures	24	4,193,840	582,550	4,776,390
Business Type / Enterprises	25	1,078,011		1,078,011
Total Gov Activities & Business Expenditures	26	5,271,851	582,550	5,854,401
Transfers Out	27	199,650		199,650
Total Expenditures/Transfers Out	28	5,471,501	582,550	6,054,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	239,367	-582,550	-343,183
Beginning Fund Balance July 1	30	2,251,581		2,251,581
Ending Fund Balance June 30	31	2,490,948	-582,550	1,908,398

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

- ~Budget Cuts
- ~Road Project
- ~Carryover projects from FY19

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Karla Marck
City Clerk/ Finance Officer Name